



Rainforest Alliance

VERIFICATION STATEMENT FOR JADORA INTERNATIONAL, LLC 989 112th Ave, NE, Suite #2502 Bellevue, WA 98004

Verification Scope:

Rainforest Alliance has verified that the Isangi REDD+ Project is in conformance with the *Climate, Community and Biodiversity Standards, Second Edition*. The project is located in Isangi, Democratic Republic of the Congo. This independent third-party verification covers a REDD project of 187,571 hectares of government owned land. The objective of this verification audit is to verify the implementation of the validated GHG project. The information supporting the GHG assertion is historic in nature.

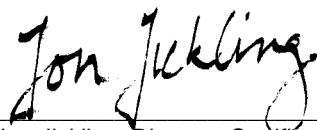
The Rainforest Alliance verified with a reasonable level of assurance that the Isangi REDD+ Project has created overall net positive climate, community, and biodiversity benefits during the monitoring period of 12 September 2009 to 31 December 2013.

The project has demonstrated a net climate benefit of 1,699,905 metric tons of CO₂e of avoided GHG emissions through the verification against the Verified Carbon Standard version 3 during the monitoring period (12 September 2009 to 31 December 2013). If deductions for the VCS AFOLU pooled buffer account (308,283 tCO₂e) are also included, the net reductions are 1,699,905 tCO₂e. The verification of climate benefits from the project were demonstrated by Rainforest Alliance on 18 December 2014 therefore the proponent has demonstrated a net positive climate benefit.

Verification Registration Code: RA-VER-CCB-020672

Effective Date: 18 December 2014

The validity of this statement is contingent upon the project's continued implementation of the *Climate, Community and Biodiversity Standards, Second Edition* and as further defined in the Rainforest Alliance Verification Audit Report dated 18 December 2014.



Jon Jickling, Director, Certification
Rainforest Alliance
233 Broadway, 28th Floor New York, NY 10279 USA

Rainforest Alliance provides carbon project validation and verification services, based on protocols and standards developed by third party organizations and for which Rainforest Alliance has been accredited as a validation or verification body. This statement signifies that Rainforest Alliance has verified that the project listed above complies with the particular standard listed above, as set forth in the audit report referenced above. In no circumstance does Rainforest Alliance warrant or guarantee the delivery of carbon emissions reductions credits or the financial or market value of any credits verified in connection with this verification statement. This statement is prepared solely for the benefit of the organization listed above and may not be relied upon by any third party without the express written consent of Rainforest Alliance.

Version July 2013



Rainforest Alliance

Summary of the climate, community and biodiversity benefits the project is expected to deliver from the cover page of the Project Implementation Report:

Jadora LLC (Jadora) develops carbon offset projects to conserve and enrich environments around the world. Jadora's projects provide socio-economic opportunities for impoverished peoples while mitigating the effects of global climate change. Jadora and Safbois, Ltd have reached a formal agreement to develop carbon offsets on a 348,000 ha logging concession that Safbois leases from the Congolese government. A significant portion of this concession has been determined to be a prime area for a REDD+ project. The original Safbois concession consists of **two sections, a large concession (252,000 ha) just south of the Congo River near the town of Isangi and** a smaller, adjacent concession (96,000 ha) to the south. The REDD+ project area contains one parcel of forest spanning both concessions totaling 187,571 ha. Active deforestation is occurring on three sides adjacent to the exterior boundaries of the project area. The coordinate centroid of the project area is 0° 24' N, 23° 55' E. The official name of the project is the Isangi REDD+ project.

The primary climate objective of the Jadora-Isangi REDD+ project is to address the issue of deforestation in the DRC on a local level, preventing emissions that would otherwise occur from the conversion of forest to areas for subsistence agriculture. The project's biodiversity and community objectives are to protect a threatened, biologically diverse forest with thousands of rare and declining species while improving the livelihoods of the area's forest-dependent people. A more detailed description of the project's climate, community, and biodiversity objectives can be seen in Section 1.1.1 below.

This Monitoring and Implementation Report (MIR) has been prepared by Jadora to demonstrate monitoring and implementation results from the project's first crediting and implementation period from the Isangi REDD+ Project. These results include the net greenhouse gas (GHG) emissions reductions and net positive community and biodiversity impacts resulting from project activities conducted during the first monitoring period (see Section 1.6 below). The project was validated under the Verified Carbon Standard (VCS) and the Climate, Community and Biodiversity Alliance (CCBA) by Rainforest Alliance on 6 September, 2014.

Rainforest Alliance provides carbon project validation and verification services, based on protocols and standards developed by third party organizations and for which Rainforest Alliance has been accredited as a validation or verification body. This statement signifies that Rainforest Alliance has verified that the project listed above complies with the particular standard listed above, as set forth in the audit report referenced above. In no circumstance does Rainforest Alliance warrant or guarantee the delivery of carbon emissions reductions credits or the financial or market value of any credits verified in connection with this verification statement. This statement is prepared solely for the benefit of the organization listed above and may not be relied upon by any third party without the express written consent of Rainforest Alliance.